

## Report – City Remembrancer

### Measures introduced into Parliament which may have an effect on the work and services provided by the City Corporation

*To be presented on 21<sup>st</sup> April 2022*

*To the Right Honourable The Lord Mayor, Aldermen and Commons  
of the City of London in Common Council assembled.*

#### **Statutory Instruments**

#### **Date in force**

<b>The Russia (Sanctions) (EU Exit) (Amendment) (No. 2) Regulations 2022 No. 194</b>	1st March 2022
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These Regulations are made under the Sanctions and Anti-Money Laundering Act 2018. They add new financial sanctions to existing regulations from 2019, to extend the prohibitions on dealing with certain financial instruments and providing loans and credit to a broader range of transferable securities, money market instruments, loans and credit. The regulations also introduce further restrictions on banking relationships and processing of sterling payments. The Regulations provide for exceptions to and licensing powers in relation to these prohibitions, allowing a period for persons affected to arrange their affairs to comply.

<b>The Russia (Sanctions) (EU Exit) (Amendment) (No. 5) Regulations 2022 No. 205</b>	1st March 2022
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These Regulations are also made under the Sanctions and Anti-Money Laundering Act 2018, to add new financial sanctions to regulations from 2019. These Regulations insert a restriction on the provision of financial services for the purposes of foreign exchange reserve and asset management involving the Central Bank of the Russian Federation, the National Wealth Fund of the Russian Federation, the Ministry of Finance of the Russian Federation, or persons acting on behalf of the same. The Regulations also insert licensing grounds relating to these new provisions.

The text of the measures and the explanatory notes may be obtained from the Remembrancer's Office.